

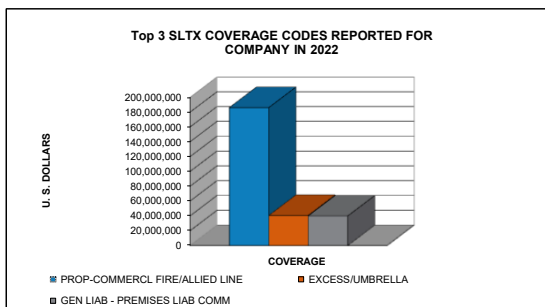
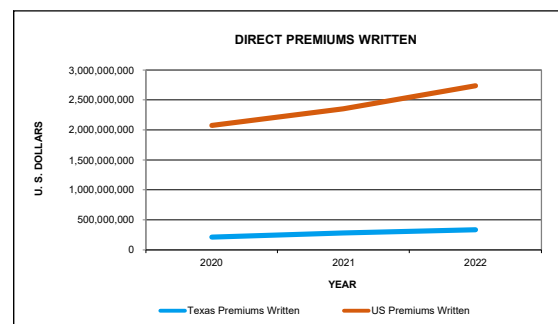
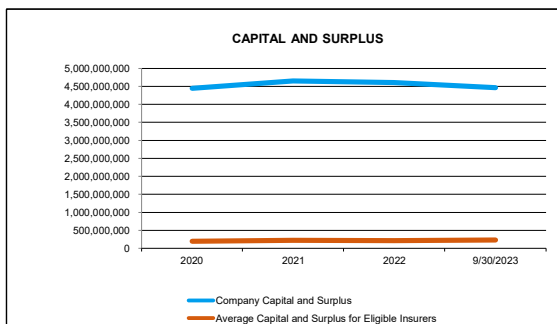
Lexington Insurance Company				Issue Date:	12/5/2023
Insurer #:	80101093	NAIC #:	19437	AMB #:	002350

### U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Jan-81	Domicile Delaware	A	Excellent	Insurance Group American International Group	
Incorporation Date	31-Mar-65	Main Administrative Office 99 High Street, 23rd Floor Boston, MA, US 02110		Dec-22	Parent Company American International Group, Inc	
Commenced Business	1-Apr-65			Parent Domicile Delaware		

	9/30/2023	2022	2021	2020
Capital & Surplus	4,464,206,000	4,610,409,000	4,654,919,000	4,448,829,000
Underwriting Gain (Loss)	39,630,000	250,509,000	(76,842,000)	(390,256,000)
Net Income After Tax	168,868,000	583,439,000	793,280,000	112,987,000
Cash Flow from Operations		344,893,000	296,156,000	(580,200,000)
Gross Premium		9,593,600,000	9,036,243,000	8,737,835,000
Net Premium	3,085,917,000	4,032,136,000	3,953,142,000	3,758,459,000
Direct Premium Total	2,353,035,000	2,738,268,000	2,352,025,000	2,078,947,000
Direct Premium in Texas (Schedule T)		335,052,000	279,333,000	214,685,000
% of Direct Premium in Texas		12%	12%	10%
Texas' Rank in writings (Schedule T)		3	3	3
SLTX Premium Processed		340,533,840	231,384,877	222,387,107
Rank among all Texas S/L Insurers		4	6	4
Combined Ratio		94%	102%	109%
IRIS Ratios Outside Usual Range		1	1	1

1- Gross Premium to Surplus	208.00%	2- Net Premium to Surplus	87.00%	3- Change in Net Premium Written (%)	2.00%
Usual Range: Less than 900%		Usual Range: Less than 300%		Usual Range: Between -33% and 33%	
4- Surplus Aid Ratio	3.00%	5- Two Year Operating Ratio	83.00%	Investment Yield	3.80%
Usual Range: Less than 15%		Usual Range: Less than 100%		Usual Range: Between 3% and 6.5%	
7- Gross Change in Surplus (%)	-1.00%	8- Net Change in Surplus (%)	-1.00%	9- Liabilities to Liquid Assets	100.00%
Usual Range: Between -10% and 50%		Usual Range: Between -10% and 25%		Usual Range: Less than 100%	
10- Agents Balances to Surplus	25.00%	11- One Year Development to Surplus	0.00%	12- Two Year Development to Surplus	1.00%
Usual Range: Less than 40%		Usual Range: Less than 20%		Usual Range: Less than 20%	
		13- Current Estimated Reserve Deficiency	8.00%		
		Usual Range: Less than 25%			



2022 Premiums by Line of Business (LOB)	
1 Fire	\$ 94,103,000.00
2 Allied Lines	\$ 82,903,000.00
3 Other Liab (Occurrence)	\$ 33,393,000.00
4 Inland Marine	\$ 32,085,000.00
5 Other Liab (Claims-made)	\$ 29,112,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Allied Lines	\$ 54,264,000.00
2 Other Liab (Claims-made)	\$ 44,632,000.00
3 Fire	\$ 33,385,000.00
4 Other Liab (Occurrence)	\$ 28,912,000.00
5 Inland Marine	\$ 26,175,000.00